

Information on External Auditor

As per the resolution of Samruk-Kazyna JSC's Management Board of 4 March 2019, minutes No. 10/19, Ernst and Young LLP (the External Auditor) was appointed as the auditing firm to carry out the audit of the 2019-2021 consolidated and standalone financial reporting of JSC NC "KazMunayGas" (KMG).

The amount of Agreement No. 237-27 on Long-term Purchases of F2019-2021 Financial Reporting Audit Services of 19 April 2019 and addenda thereto (the Agreement) is 1,414,288 thousand KZT inclusive of VAT, and includes all expenses related to the rendering of the audit services, including:

in 2019, 407,346 thousand KZT,
in 2020, 507,700 thousand KZT,
in 2021, 499,242 thousand KZT.

List of services to be rendered by the External Auditor during 2019-2021, according to the Agreement:

- reviewing the consolidated financial reporting for the period from 1 January through 31 March of every financial year during 2019-2021, prepared according to IAS 34, with issuing a review report in accordance with ISRE 2410;
- reviewing the consolidated and standalone financial reporting for the period from 1 January through 30 June of every financial year during 2019-2021, prepared according to IAS 34 and KMG Group's Corporate Accounting Policy/KMG's Accounting Policy, with issuing a review report in accordance with ISRE 2410;
- reviewing the consolidated financial reporting package for the period from 1 January through 30 June of every financial year during 2019-2021, prepared according to the forms validated by the resolution of Samruk-Kazyna JSC's Management Board (the Fund's package);
- reviewing the consolidated financial reporting for the period from 1 January through 30 September of every financial year during 2019-2021, prepared according to IAS 34, with issuing a review report in accordance with ISRE 2410;
- auditing the annual consolidated financial reporting during 2019-2021, prepared in accordance with the Fund's package;
- auditing the standalone and consolidated financial reporting as at and for the year ending on 31 December of every financial year during 2019-2021, and delivery of an annual audit report on the standalone and consolidated financial reporting, prepared according to the IFRS and KMG Group's Corporate Accounting Policy/KMG's Accounting Policy;
- auditing the standalone and consolidated financial reporting as at and for the year ending on 31 December of every financial year during 2019-2021, and delivery of an annual audit report on the standalone and consolidated financial reporting according to

the list and forms, validated by a regulatory act of the RoK's authorized government agency as per the RoK's Accounting and Financial Reporting Act;

- rendering of the related services, including advising on bookkeeping and tax accounting, presentations to the Audit Committee of KMG's Board of Directors and KMG's Management based on the results of auditing the financial reporting for the reporting year.

Relevant financial reports are available at the [link](#)

Non-audit services, rendered by the External Auditor to KMG and KMG group companies in 2019 and 2020, accounted for 7% and 8% respectively of the total amount of the fee for the services, rendered by the External Auditor.

Information on the price and list of the services, rendered by the External Auditor to KMG and the group companies is available at the [link](#)